

Terraces at Holladay HOA

2024 Projected Budget

Income	2023 Budget	2024 Budget
HOA Dues	\$144,000.00	\$161,556.00
Reinvestment Fee	\$6,000.00	\$6,000.00
Late Fees/Interest	\$100.00	\$100.00
Total Income:	\$150,100.00	\$167,656.00

Expenses

Property Maintenance	\$6,000.00	\$8,000.00
Roof Maintenance	\$2,500.00	\$1,500.00
Terrace Level Upkeep	\$2,000.00	\$3,000.00
Garage Maintenance	\$500.00	\$500.00
Insurance	\$22,000.00	\$22,000.00
Landscape Maintenance	\$4,000.00	\$5,000.00
Snow Removal	\$3,000.00	\$3,000.00
Elevator Maintenance	\$8,000.00	\$10,000.00
Elevator Phone	\$500.00	\$0
Gate Maintenance	\$3,000.00	\$4,500.00
Internet	\$23,400.00	\$21,000.00
Satellite	\$18,700.00	\$18,700.00
Electricity	\$4,700.00	\$4,900.00
Garbage Service	\$2,500.00	\$3,050.00
Gas Service	\$400.00	\$300.00
Water	\$12,000.00	\$13,500.00
Common Area Cleaning	\$7,000.00	\$8,000.00

Legal Expenses/Taxes/Misc.	\$1,000.00	\$6,000.00
Reserve Contribution	\$15,000.00	\$17,000.00
Management Fee	\$8,340.00	\$8,340.00
Window Washing	\$2,000.00	\$2,600.00
Fire/Security and Testing	\$3,000.00	\$3,000.00
Rain Gutter Maintenance	\$0	\$500.00
Asphalt Resurfacing	\$0	\$8,000.00
Total Expenses:	\$149,540.00	\$ 172,390.00
Total Income:	\$150,100.00	\$167,656.00
Total Expenses:	\$149,540.00	\$172,390.00
Net Operating Income	\$660.00	-\$4734.00